



**Ref No** : ACRSL29384/22  
**Company Name** : Aziz Enterprise (AE)  
**Assigned Ticker** : AzizEnterprise  
**Activity** : Real Estate Miscellaneous, Manufacturing  
**Incorporated On** : 10 Jun 2014  
**Head Office** : Brindabon Purbopara, Holding No 2/4, Ward No 02, Bogra Sadar, Bogra, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 02 Aug 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

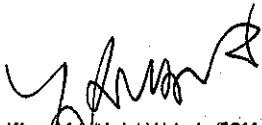
**Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-4      |
| Publishing Date | 03 Aug 2022 | 22 Feb 2021 |

**Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khar Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.