Credit Rating Report

S. A International



Ref No	ACR5L29403/22
Company Name	S. A International (SAI)
Assigned Ticker	: SAIntKoto
Activity	: Textile Miscellaneous, Trading
Incorporated Or	: 26 Sep 2013
Head Office	: 119, Pouro Johur Hawker Market, Court Hill, Kotwali, Chattogram, Bangladesh.
Poting Type	SME / Entitu

varing type	: SIVIE / EITULY
Rating Validity	:03 Aug 2023
Analyst(s)	ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	04 Aug 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khao Md Abdul Wahab, FCMA Shiel Operating Officer ARGUS Credit Rating Services Ltd.

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