

Ref No

: ACRSL29399/22

Company Name : Erectors (Erectors)

Assigned Ticker : Erectors

: Real Estate Miscellaneous, Manufacturing

Incorporated On: 19 Jun 2019

Head Office

: Mollah Mansion (3rd Floor), 07, Link Road, Bangla Motor, Dhaka-

1000, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 03 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	04 Aug 2022	05 Nov 2020

Rating Explanation

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.