

**Credit Rating Report**

Bangladesh General Insurance Company Limited



<b>Ref No</b>	ACRSL117005/22
<b>Company Name</b>	Bangladesh General Insurance Company Limited
<b>Assigned Ticker</b>	BGIC
<b>Activity</b>	Non-Life Insurance Business
<b>Incorporated On</b>	July 29, 1985
<b>Head Office</b>	42, Dilkusha Commercial Area, Dhaka

<b>Rating Type</b>	Corporate/Entity
<b>Rating Validity</b>	07 August 2023
<b>Analyst(s)</b>	ACRSL Analyst Team
<b>Committee(s)</b>	ACRSL Rating Committees

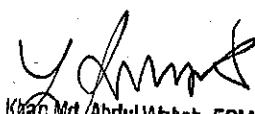
**RATINGS SUMMARY**

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA+	AA+
Short-Term	ST-2	ST-2
Publishing Date	08 August 2022	08 August 2021

**RATINGS EXPLANATION**

<b>AA+</b>	<b>Long Term:</b> Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
<b>ST-2</b>	<b>Short Term:</b> High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

**Rating Validity:** This validity assumes no additional loan over that disclosed in Q2FY22 [Ending June 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY22.

  
 Khan Md. Abdul Wahab, FCMA  
 Chief Operating Officer  
 ARGUS Credit Rating Services Ltd.