Credit Rating Report

Jaskal Elastic & Twill Tape Industries



Ref No

:ACRSL29432/22

Company Name : Jaskal Elastic & Twill Tape Industries (JETTI)

Assigned Ticker : Jaskal Elastic

Activity

: Agro Miscellaneous, Trading

Incorporated On: 11 Aug 2014

Head Office

: D-323/5, Barboika, Chandona, Joydebpur, Gazipur, Bangladesh.

Rating Type

: SME / Entity

Rating Validity: 10 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	11 Aug 2022	12 Aug 2021

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Operating Officer ARGUS Credit Rating Services Ltd.