Credit Rating Report

Tareque Textile



Ref No	: ACRSL29434/22			
Company Name	: Tareque Textile (TT)			
Assigned Ticker	ned Ticker TarequeTex ty : Manufacturing and Trading Quality Grey Fabrics			
Activity				
Incorporated O	n : 11 Aug 2015			
Head Office	: Madhabdi Banik Samity Office Road, Madhabdi Bazar, Madhabdi, Narsingdi, Bangladesh			
Rating Type	: SME / Entity			
Rating Validity	: 10 Aug 2023			
Analyst(s)	: ACRSL Analyst Team			
Committee(s)	ACRSL Rating Committees			

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	11 Aug 2022	28 Jun 2021

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.

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