## **Credit Rating Report**

Jahid Textile



Ref No :ACRSL29450/22

Company Name : Jahid Textile (JT)

Assigned Ticker : JahidTexNarsingdi

Activity : Textile Miscellaneous, Trading

incorporated On: 14 Aug 2016

Head Office :135/3, Shalidha, Narsingdi Sadar, Narsingdi, Bangladesh.

Rating Type : SME / Entity Rating Validity : 15 Aug 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	16 Aug 2022	23 Jun 2021

## **Rating Explanation**

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khari Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.