

Credit Rating Report

Nazir Ahmed Chowdhury Bricks Manufacturing



Ref No : ACRSL29427/22
Company Name : Nazir Ahmed Chowdhury Bricks Manufacturing (NACBM)
Assigned Ticker : NazirAhmedChowdhury
Activity : Real Estate Miscellaneous, Manufacturing
Incorporated On : 12 Aug 2017
Head Office : 120/A, R. S. Bhaban (Ground Floor), Motijheel C/A, Dhaka-1000, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 15 Aug 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

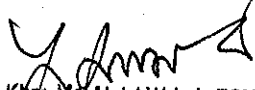
Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	16 Aug 2022	12 Aug 2021

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khar. Md Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.