Credit Rating Report

M/s Pegasus Prime & its Sister Concerns, M/s Emerald Corporation and M/s Steel Tab



Ref No

: ACRSL28286/22

Company Name

: M/s Pegasus Prime & its Sister Concerns, M/s Emerald Corporation

and M/s Steel Tab (PPSC)

Assigned Ticker : PegasusPrime

Activity

: Metals, Manufacturing

Incorporated On: 13 Mar 2014

Head Office

:18/2, Haji Abdllah Sarker Lane, Bangshal, Dhaka, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 17 Aug 2023

: ACRSL Analyst Team

Committee(s)

Analyst(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	18 Aug 2022	06 Dec 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY20 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

> Chief Operating Officer ARGUS Credit Rating Services Ltd.