

Credit Rating Report
Ifty Agro Fisheries



Ref No : ACRSL29481/22
Company Name : Ifty Agro Fisheries (IAF)
Assigned Ticker : IftyAgroFisheries
Activity : Fisheries, Trading
Incorporated On : 21 Mar 2018
Head Office : Sakashshor, Moddhopara, Kaliyakoir, Gazipur, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 20 Aug 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

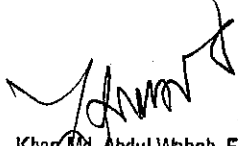
Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	21 Aug 2022	16 Mar 2021

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.