

**Credit Rating Report**  
Jewel Enterprise



**Ref No** : ACRSL29515/22  
**Company Name** : Jewel Enterprise (JE)  
**Assigned Ticker** : JewelEntJashore  
**Activity** : Chemicals, Trading  
**Incorporated On** : 19 Nov 2013  
**Head Office** : Holding no-1221, Station Bazar, Noapara, Abhoynagar, Jashore, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 22 Aug 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	23 Aug 2022	15-Oct 2020

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khar Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.