

Ref No

: ACRSL29462/22

Company Name: Esana Enterprise (EE)

Assigned Ticker : EsanaEntMirpur

Activity

: Garments Accessories, Trading

Incorporated On: 27 Oct 2015

Head Office

: Shop-63, 64, MISCO Super Market, 1 no Darus Salam Road, Mirpur-

01, Dhaka-1216, Bangladesh.

Rating Type

:SME / Entity

Rating Validity : 22 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	23 Aug 2022	N/A

Rating Explanation

Rating	Explanation
annama	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
	SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> ' vid: Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.