

Ref No

: ACRSL29469/22

Company Name : Hoque Traders (HT)

Assigned Ticker : HoqueTraders

Activity

: RMG Woven, Manufacturing

Head Office

: 71, 72, Loyal Street, Patuatuly Road (2nd Floor), Shop-13, 14, Dhaka-

1100, Bangladesh.

Rating Type

:SME / Entity

Rating Validity : 23 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	24 Aug 2022	04 Mar 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Ybdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.