Credit Rating Report

Noor Builders & its Sister Concern, Moni Dairy Farm



Ref No	ACRSL29536/22		
Company Name	Noor Builders & its Sister Concern, Moni Dairy Farm (NBSC)		
Assigned Ticker	NoorBuildMirpur		
Activity	Real Estate Miscellaneous, Service		
Incorporated O	10 Mar 2011		
Head Office	House-39, Section-12, Block-E, Lane-07, Pallabi, Mirpur, Dhaka- 1216, Bangladesh.		
Rating Type	: SME / Entity		
Rating Validity	: 24 Aug 2023		
Analyst(s)	: ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	25 Aug 2022	24 Aug 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

bdul Wahab, FCMA Khán/

Chief Operating Officer ARGUS Credit Rating Services Ltd.