

**Credit Rating Report**  
Sayed Enterprise



**Ref No** : ACRSL29530/22  
**Company Name** : Sayed Enterprise (SE)  
**Assigned Ticker** : SayedEntMirpur  
**Activity** : Automotive, Trading  
**Incorporated On** : 12 Mar 2015  
**Head Office** : 72/73, Commercial Plot, Zoo Road, Mirpur-02, Dhaka-1216, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 24 Aug 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	25 Aug 2022	22 Aug 2021

**Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khairul Islam, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.