

Credit Rating Report
Ovijat Sweets and Bakery



Ref No : ACRSL29566/22
Company Name : Ovijat Sweets and Bakery (OSB)
Assigned Ticker : OvijatSwtBakrTong
Activity : Food, Manufacturing
Head Office : Sher-E-Bangla, Market, Tongi, Cherag Ali, Gazipur, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 27 Aug 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

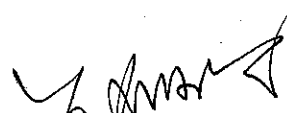
Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	28 Aug 2022	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khairul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.