

## Credit Rating Report

A. N. Woven Bulk Bag Industries Limited



**Ref No** : ACRSL29504/22  
**Company Name** : A. N. Woven Bulk Bag Industries Limited (ANWBB)  
**Assigned Ticker** : ANWovenBag  
**Activity** : Consumer discretionary Miscellaneous, Manufacturing  
**Incorporated On** : 08 Mar 2005  
**Head Office** : Gribordi, Boro Nagar, Sonargaon, Narayangonj, Bangladesh.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 28 Aug 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB+
Short-Term	ST-3	ST-3
Publishing Date	29 Aug 2022	02 Sep 2021

### Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khar Yd. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.