

**Ref No** 

: ACRSL29564/22

Company Name : Janata Dredging (JD)

Assigned Ticker : Janata Dredg Bash

Activity

: Automotive, Trading

Incorporated On: 20 Oct 2021

**Head Office** 

: House-25 (6th Floor), Block-A, Avenue Road, Bashundhara R/A,

Dhaka, Bangladesh.

**Rating Type** 

: SME / Entity

Rating Validity : 28 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME ·	AQME-4	N/A
Publishing Date	29 Aug 2022	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Operating Officer ARGUS Credit Rating Services Ltd.