## **Credit Rating Report**

J K Foreign Brands



**Ref No** 

: ACRSL29592/22

Company Name: J K Foreign Brands (JKFB)

Assigned Ticker : JKForeign

Activity

: Textile Miscellaneous, Manufacturing

Incorporated On: 10 Jun 2014

**Head Office** 

: 67, Malitola Road, Dhaka, Bangladesh.

**Rating Type** 

: SME / Entity

Rating Validity : 29 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	30 Aug 2022	31 Aug 2021

## **Rating Explanation**

Rating	Explanation	
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Operating Officer ARGUS Credit Rating Services Ltd.