

Ref No

: ACRSL29563/22

Company Name : Janata Ship Builders (JSB)

Assigned Ticker : JanataShpBuildBash

Activity

: Automotive, Manufacturing

Incorporated On: 28 Aug 2017

Head Office

: House-25 (6th Floor), Block-A, Avenue Road, Bashundhara R/A,

Dhaka, Bangladesh.

Rating Type

:SME / Entity

Rating Validity : 29 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	30 Aug 2022	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Chief Operating Officer
ARGUS Credit Rating Services Ltd.