Credit Rating Report

Sadaruddin Textile Mills & its Sister Concern, Ahil



Ref No

: ACRSL29611/22

Company Name: Sadaruddin Textile Mills & its Sister Concern, Ahil (STM)

Assigned Ticker : SadaruddinTextile

Activity

: Textile Miscellaneous, Trading

Incorporated On: 21 Feb 2018

Head Office

:174/1, Tarabo North Rupgonj, Narayangonj, Bangladesh.

Rating Type

:SME / Entity

Rating Validity : 29 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	30 Aug 2022 .	25 Aug 2021

Rating Explanation

Rating	Explanation ·		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Operating Officer ARGUS Credit Rating Services Ltd.