

**Credit Rating Report**  
Top Gent



**Ref No** : ACRSL29620/22  
**Company Name** : Top Gent (TG)  
**Assigned Ticker** : TopGentKern  
**Activity** : Apparel, Manufacturing  
**Head Office** : Shop-1, Hazi Gafur Plaza, Lane-1, Chowdhury Nagar, South Keraniganj, Dhaka, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Aug 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

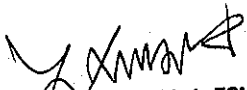
**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	31 Aug 2022	N/A

**Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khay Mo. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.