

Ref No

: ACRSL29642/22

Company Name: Akoh Boat Builders Pvt. Limited (ABBPL)

Assigned Ticker : AkohBoatBuild

Activity

: Light Engineering, Manufacturing

Incorporated On: 18 Jul 2018

Head Office

: Ocean Tower (4th Floor), CHA-73/2, North Badda, Dhaka,

Bangladesh.

Rating Type

:SME / Entity

Analyst(s)

Rating Validity : 30 Aug 2023

Committee(s)

: ACRSL Analyst Team

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	31 Aug 2022	09 Aug 2021

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khar Md. Abdul Wahab, FCMA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.