

Ref No : ACRSL29629/22  
Company Name : Rashed Enterprise (RE)  
Assigned Ticker : RashedEntDhaka  
Activity : Chemicals, Trading  
Incorporated On : 09 Oct 2013  
Head Office : 36, Hazi Osman Gani Road, Alu Bazar, Bangshal, Dhaka, Bangladesh.

Rating Type : SME / Entity  
Rating Validity : 30 Aug 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	31 Aug 2022	31 Mar 2021

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.