

Ref No

: ACRSL29547/22

Company Name: R. K. Fashion Limited (RKFL)

Assigned Ticker : RKFshnLtdNara

Activity

: RMG Knit, Manufacturing

Incorporated On: 15 Jun 1999

Head Office

: Chowdhury Bari, Godnyle Shiddhirgonj-1432, Narayanganj,

Bangladesh.

Rating Type

: Corporate / Entity

Rating Validity : 31 Aug 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	01 Sep 2022	N/A

Rating Explanation

Rating	Explanation Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
BBB+			
	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Khan Md Abdul Wahab, FCMA **Chief Operating Officer** ARGUS Credit Rating Services Ltd.