Afia Traders



Ref No	: ACRSL29609/22	
Company Name	: Afia Traders (AT)	
Assigned Ticker	: AfiaTrdsTangail	
Activity	: Real Estate Miscellaneous, Trading	
Incorporated On	:01 Jan 2019	
Head Office	: Chor Hugra, Anuhola, Tangail Sadar, Tangail, Bangladesh.	1.

Rating Type	: SME / Entity
Rating Validity	:03 Sep 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	04 Sep 2022	21 Jun 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.