

Ref No	: ACRSL29661/22
Company Name	: Moon Bricks Co. (MBC)
Assigned Ticker	: MoonBrickCo
Activity	: Real Estate Miscellaneous, Manufacturing
Incorporated On	: 07 Jun 2011
Head Office	: 1, Custom Ghat, Khulna, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	:04 Sep 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	05 Sep 2022	16 Aug 2021

Rating Explanation

Rating	Explanation		
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Abdul Wahab, FCMA

Kban Mid Chief Operating Officer ARGUS Credit Rating Services Ltd.

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