Credit Rating Report

Shamim Enterprise (Pvt.) Limited



Ref No	:ACRSL29375/22
Company Name	: Shamim Enterprise (Pvt.) Limited (SEPL)
Assigned Ticker	: ShamimEnterprise
Activity	Real Estate Miscellaneous, Manufacturing
Incorporated On	: 15 Nov 1984
Head Office	: 4, K. B. Ismail Road, Mymensingh, Bangladesh.

Rating Type	: Corporate / Entity
Rating Validity	:04 Sep 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	BBB
Short-Term	ST-3	ST-3
Publishing Date	05 Sep 2022	07 Jun 2021

Rating Explanation

Rating	Explanation Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.			
BBB				
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan NG. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.