

**Ref No** : ACRSL29726/22  
**Company Name** : Talukder Navigation & Co. (TNC)  
**Assigned Ticker** : TlkdrNavCoKhul  
**Activity** : Automotive, Trading  
**Incorporated On** : 23 Aug 2017  
**Head Office** : 15 No. Dr. Moshiur Rahman Road, Khulna, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 07 Sep 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	08 Sep 2022	N/A

#### Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



**Khan Md. Abdul Wahab, FCMA**  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.