

Credit Rating Report

Elite Electrical Company Limited & its Sister Concern, M/s Energy Save Electric Company



Ref No : ACRSL29699/22
Company Name : Elite Electrical Company Limited & its Sister Concern, M/s Energy Save Electric Company (EECL)
Assigned Ticker : EliteElcCo
Activity : Electronic Goods, Trading
Incorporated On : 19 Apr 2017
Head Office : Shahid Tower, Suite-516, Central Electric Market (4th Floor), Nawabpur Road, Dhaka-1100, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 10 Sep 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	11 Sep 2022	26 Sep 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.