

Ref No : ACRSL29692/22

Company Name: Genetic Power Engineering Co. (GPE)

Assigned Ticker : GenticPwrEnCoMirp

Activity : Energy equipment, Trading

Incorporated On: 15 Jun 2021

: Plot No-C/20, Road No-2/1, Block-Ka & Kha, Section-06, Borobagh,

Mirpur, Dhaka, Bangladesh.

Rating Type : SME / Entity Rating Validity : 10 Sep 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## Rating Summary

**Head Office** 

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	11 Sep 2022	N/A

## **Rating Explanation**

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

Khan Ma, Andul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.