

Ref No : ACRSL29707/22
 Company Name : Notundhora Assets Limited (NAL)
 Assigned Ticker : NotundhrAstLtdMoti
 Activity : Real Estate developer, Trading
 Incorporated On : 17 Jan 2016
 Head Office : 55, Nik Tower (6th-8th Floor), Dilkusha C/A, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
 Rating Validity : 11 Sep 2023
 Analyst(s) : ACRSL Analyst Team
 Committee(s) : ACRSL Rating Committees

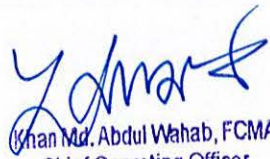
Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-3	N/A
Publishing Date	12 Sep 2022	N/A

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Operating Officer
 ARGUS Credit Rating Services Ltd.