

Ref No : ACRSL29734/22  
Company Name : Poles & Concrete Limited (PCL)  
Assigned Ticker : PolesandConc  
Activity : Energy Miscellaneous, Manufacturing  
Incorporated On : 06 Nov 2002  
Head Office : ASA Tower (Level-11), 23/3, Bir Uttam ANM Nuruzzaman Sarak,  
Shyamoli, Dhaka-1207, Bangladesh.

Rating Type : Corporate / Entity  
Rating Validity : 12 Sep 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	13 Sep 2022	19 Aug 2021

#### Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.