



Ref No	ACRSL 29754/22
Company Name	Provati Insurance Company Limited
Assigned Ticker	PROVATIINS
Activity	Non-Life Insurance Business
Incorporated On	31 January 1996
Head Office	Khan Mansion (11th Floor), 107 Motijheel Commercial Area, Dhaka-1000, Bangladesh.

Rating Type	Corporate/Entity
Rating Validity	13-Sep-2023
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committees


RATINGS SUMMARY

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AAA	AA+
Short-Term	ST-2	ST-2
Publishing Date	14-Sep-2022	20 Sep 2021

RATINGS EXPLANATION

AAA	Long term: Highest claims paying ability. Risk factors are negligible and almost risk free.
ST-2	Short Term: High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY21.


Khan Md. Aboul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.