

Ref No : ACRSL29809/22  
Company Name : Faruk Cottage (FC)  
Assigned Ticker : FarukCottage  
Activity : Textile Miscellaneous, Trading  
Incorporated On : 11 Jan 2016  
Head Office : Dangabazar, Polash, Narsingdi, Bangladesh

Rating Type : SME / Entity  
Rating Validity : 13 Sep 2023  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees


#### Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	14 Sep 2022	25 Jun 2019

#### Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khair Md. Abdul Wahab, FCMA  
Chief Operating Officer  
ARGUS Credit Rating Services Ltd.