

Ref No : ACRSL29827/22
Company Name : Hridoy Agro Industry Limited (HAIL)
Assigned Ticker : HAgroIndLtdDinj
Activity : Food, Manufacturing
Incorporated On : 22 Jan 2012
Head Office : Bhuipara, Rajbati, Dinajpur Sadar, Dinajpur, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 13 Sep 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | BBB | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 14 Sep 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| BBB | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.