

Ref No :ACRSL29817/22

Company Name: The Air Cons Limited (TACL)

Assigned Ticker : TAirConsLtdGuls

Activity : Electronic Goods, Trading

Incorporated On: 06 Aug 2011

Head Office : House-14, (Ground Floor), Block-C, Main Road. Banasree, Rampura,

Dhaka-1219, Bangladesh.

Rating Type : Corporate / Entity

Rating Validity : 13 Sep 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-3	N/A
Publishing Date	14 Sep 2022	N/A

Rating Explanation

Rating	Explanation Investment grade. Good credit quality and moderate expectation of credit risk When assigned this rating indicates the obligor has adequate capacity to mee its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		
BBB-			
CT 3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Mo Aboul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.