Mir Tex International



Ref No	: ACRSL29855/22
Company Name	: Mir Tex International (MTI)
Assigned Ticker	: MirTexIntUttr
Activity	RMG Knit, Trading
Incorporated Or	n : 20 Jun 2016
Head Office	: Niger Plaza, Plot-32/B, Road-2, Sector-3, Uttara, Dhaka-1230, Bangladesh.
Rating Type	:SME / Entity
Rating Validity	: 17 Sep 2023
Analyst(s)	: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	18 Sep 2022	N/A

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Wo Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.

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