

Ref No : ACRSL29761/22
Company Name : Bottoms Gallery (Pvt.) Limited (BGL)
Assigned Ticker : BottomsGallery
Activity : RMG Knit, Manufacturing
Incorporated On : 13 Nov 2010
Head Office : House-29, Road-03, Sector-11, Uttara, Dhaka-1230, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 18 Sep 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

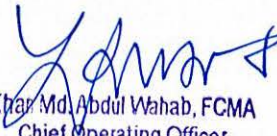
Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-3
Publishing Date	19 Sep 2022	31 Mar 2021

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khar Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.