

Ref No	: ACRSL29844/22
Company Name	: JFC Enterprise (JE)
Assigned Ticker	: JFCEntKhulna
Activity	: Real Estate Miscellaneous, Trading
Incorporated On	: 25 Jul 2016
Head Office	: 57/2, Rupsha Stand Road, Khulna, Bangladesh

Rating Type	: SME / Entity
<b>Rating Validity</b>	:19 Sep 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	20 Sep 2022	23 Feb 2021

## **Rating Explanation**

Rating	Explanation		
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md, Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.