

Ref No : ACRSL29899/22
Company Name : Netrakona Accessories Limited (NAL)
Assigned Ticker : NetrknaAccssLtdBrdh
Activity : Garments Accessories, Trading
Incorporated On : 16 Sep 2008
Head Office : House#102(2nd Floor), Northern Road, Baridhara DOHS, Dhaka-1206, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 19 Sep 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB-	N/A
Short-Term	ST-4	N/A
Publishing Date	20 Sep 2022	N/A

Rating Explanation

Rating	Explanation
BBB-	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khar Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.