

CREDIT RATING REPORT

Of

Premier Bank Perpetual Bond

Instrument:
Premier Bank Perpetual Bond

Issuance Amount:
BDT 2,000.00 MN

TRUSTEE:
MTB Capital Limited.

Coupon Rate:
Reference Rate+Coupon Margin

Reference Rate: 20-year Treasury-Bond rate

Coupon Margin:
2.00% p.a.

Coupon Floor Rate:
6.00% p.a.

Coupon Ceiling Rate:
10.00% p.a.

Placement Process:
BDT 1,800.00 MN through Private Placement & BDT 200.00 MN through Public Issue

Tenor: Perpetual

Bond Issuer:
The Premier Bank Limited

Activity
Commercial Bank

Incorporated on:
10 June 1999

Chairman:
Dr. H. B. M. Iqbal

Managing Director:
Mr. M. Reazul Karim

Total Assets:
BDT 357,426.62 Million

Total Equity:
BDT 22,364.32 Million

Head Office:
Iqbal Centre (4th Floor),
42 Kemal Ataturk Avenue,
Banani, Dhaka-1213.

Ref No : ACRSL20187

Instrument Name : Premier Bank Perpetual Bond

Assigned Ticker : PBLPerpetualBond

Issuer Name : The Premier Bank Limited

Rating Type : Instrument

Rating Validity : 19 Sep 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

CREDIT RATING	CURRENT	PREVIOUS
Long-Term	AA	AA
Short-Term	ST-1	ST-1
Publishing Date	20 Sep 2022	24 Aug 2021
Outlook	Stable	Stable

Rating Explanation

AA	Investment grade. Very high credit quality and minimal expectation of credit risk. When assigned this rating indicates the obligor has very strong capacity to meet its financial obligations and is unlikely to be impacted adversely by foreseeable events.
ST-1	Highest certainty of timely payment. Short-term liquidity including internal fund generation is very strong and access to alternative sources of funds is outstanding, Safety is almost like risk free Government short-term obligations.

Rating Validity: This validity assumes no additional loan over that disclosed in Q2FY22 [ended June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since Q2FY22.