

Ref No : ACRSL29922/22
Company Name : Farmimagination (FI)
Assigned Ticker : FarmimaginationPalb
Activity : Agro Miscellaneous, Service
Incorporated On : 21 Dec 2020
Head Office : Rahman Manjil, H/33, Milk Vita Road, Section-7, Pallabi, Mirpur, Dhaka-1216, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 20 Sep 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

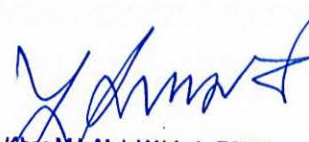
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | A- | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 21 Sep 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A- | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.



Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.