

Ref No :: ACRSL29915/22
Company Name : Lishad Traders (LT)

Assigned Ticker : LishadTrdrsPirg
Activity : Rice Mill, Trading

Incorporated On: 22 Sep 2022

Head Office : Pirgacha Bazar, Pirgacha, Rangpur, Bangladesh.

Rating Type : SME / Entity Rating Validity : 20 Sep 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

<b>Credit Rating</b>	Current	Previous
SME	AQSE-4	N/A
Publishing Date	21 Sep 2022	N/A

## **Rating Explanation**

Rating	Explanation	
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Kinan Mo Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.