

Ref No	: ACRSL29921/22
Company Name	: Masud Villa (MV)
Assigned Ticker	: MasudVillaGazi
Activity	: Real Estate Miscellaneous, Service
Incorporated On	:09 Dec 2018
Head Office	: Jarun, Gobindabari, Kashempur, Gazipur Sadar, Gazipur, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 20 Sep 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	21 Sep 2022	N/A

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending May 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

har Man

Khan Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.