

Ref No	: ACRSL29911/22
Company Name	: Moti Auto Rice Mills (MARM)
Assigned Ticker	: MotiAtRiceMilRang
Activity	Rice Mill, Service
Head Office	: Hajipara, Sarai, Haragacha, Rangpur, Bangladesh.

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 20 Sep 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	21 Sep 2022	N/A

## **Rating Explanation**

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

2 dmar.

Khor Md. Abdul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.

4