

Ref No

: ACRSL29889/22

Company Name

: New Islamia Library and its Sister Concern, Rifat Press &

Publications (NIL)

Assigned Ticker : NewIslamiaLibrKotw Activity

: Printing, Manufacturing

Incorporated On: 20 Sep 2015

Head Office

:38/3, PK Ray Road, (Books & Computer Comples), Banglabazar,

Sutrapur, Dhaka-1100, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 20 Sep 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	21 Sep 2022	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Operating Officer ARGUS Credit Rating Services Ltd.