

Ref No : ACRSL29878/22

Company Name: Shaheen General Store (SGS)

Assigned Ticker : ShaheenGnStrJatr

Activity

: General/Variety Store, Trading

Head Office

: 279, Matuail Westpara, Matuail Jatrabari, Dhaka, Bangladesh.

Rating Type

: SME / Entity

Rating Validity : 20 Sep 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQME-3 | N/A |
| Publishing Date | 21 Sep 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending February 28] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Operating Officer ARGUS Credit Rating Services Ltd.