Credit Rating Report

Systech Publications



Ref No	: ACRSL29887/22
Company Name	: Systech Publications (SP)
Assigned Ticker	: SystechPblctnKotw
Activity	: Printing, Manufacturing
Incorporated On	: 19 Sep 2012
Head Office	: 38/3, Banglabazar, Dhaka, Bangladesh.

Rating Type: SME / EntityRating Validity: 20 Sep 2023Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	21 Sep 2022	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

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Khan Ma Aboul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.