Credit Rating Report

Concord Pre-Stressed Concrete and Block Plant Limited



Ref No	: ACRSL29760/22			
Company Name : Concord Pre-Stressed Concrete and Block Plant Limited (CPCBP				
Assigned Ticker : CncrdPCBPLtdGuls				
Activity	: Cement, Manufacturing			
Incorporated O	n : 06 Jan 2000			
Head Office : Concord Centre, Plot-43, Gulshan North C/A, Dhaka-12: Bangladesh.				
Rating Type	: Corporate / Entity			
Rating Validity	: 26 Sep 2023			
Analyst(s)	: ACRSL Analyst Team			

Committee(s) : ACRSL Rating Committees

Rating Summery

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	27 Sep 2022	N/A

Rating Explanation

Rating	Explanation			
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.			
CT 0	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY21[Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

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Khan Md. Abdul Wahab, FCMA Chiel Operating Officer ARGUS Credit Rating Services Ltd.